



FOR IMMEDIATE RELEASE

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**Massachusetts Bankers Association Charitable Foundation Honors
MVES with \$5,000 Community Grant Award**

(Malden, MA)— Mystic Valley Elder Services (MVES) was recently selected to be a recipient of a \$5,000 Community Grant Award from the Massachusetts Bankers Association (MBA) Charitable Foundation. The award was given by the MBA Charitable Foundation, along with the Massachusetts banking industry, to MVES for all its hard work and initiatives throughout the years in supporting the communities the agency serves.

Close community partners Edward Doherty, CEO of StonehamBank, Jeffrey Worth, President and CEO of Wakefield Co-Operative Bank, and William Rivers, Vice President, Community Reinvestment Act Officer for Eagle Bank, nominated Mystic Valley Elder Services to recognize its positive and strong community impact.

“We are very grateful to the Massachusetts Bankers Association and its generous donation to our agency,” said Daniel O’Leary, Chief Executive Officer of Mystic Valley Elder Services. “This donation will be a tremendous benefit to helping those older adults and adults living with disabilities in need. I would also like to thank our community partner banks who nominated us for the grant award. They too are tremendous assets to the community.”

“On behalf of the entire Massachusetts banking community, we are thrilled to bring our collective strength to supporting organizations that are doing immense good in local communities across the Commonwealth,” said Peter G. Brown, Chairman of the MBA Charitable Foundation, and President and CEO of Dedham Savings. “As we see the impact of the Foundation’s support as well as the broader support from banks’ individual efforts, we are reminded that every gift-giving season amplifies the needs. As we recognize 49 organizations this year with the 2020 gifts, we do so with the knowledge and renewed focus that our work continues.”

Since its founding in 1996, the Foundation has provided gifts totaling approximately \$2.8 million, which is symbolic of the more than \$106 million in individual donations banks

make on an annual basis to charitable non-profits and social agencies in communities throughout the Commonwealth.

The Massachusetts Bankers Association represents approximately 135 commercial, savings, and co-operative and federal savings banks and savings and loan associations across the Commonwealth. Annually, the Charitable Foundation reaches out to member banks and ask to send in nominations of worthy charities and organizations who are actively addressing the needs of their community.

About Mystic Valley Elder Services

Celebrating 45 Years of helping older adults keep their independence, Mystic Valley Elder Services is a non-profit agency located in Malden, Mass., that provides essential home- and community-based care and resources to older adults, adults living with disabilities, and caregivers who reside in Chelsea, Everett, Malden, Medford, Melrose, North Reading, Reading, Revere, Stoneham, Wakefield and Winthrop, regardless of their income level. Agency services include coordination of home care, transportation, Meals on Wheels, and information and referrals. For more information, please call (781) 324-7705 or visit www.mves.org.