



FOR IMMEDIATE RELEASE

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The Savings Bank Charitable Foundation Presents Financial Award of \$3k to MVES' Money Management Program

(Malden/Wakefield)—The Savings Bank Charitable Foundation recently presented a financial award of \$3,000 to Mystic Valley Elder Services' Money Management Program as part of the Foundation's 25th distribution of funds.

The Money Management Program offers a variety of services ranging from complete oversight of a consumer's finances to assistance with balancing a checkbook, all free of charge. Without the program, many individuals would face food insecurity, financial exploitation, eviction, and premature institutionalization.

Mystic Valley Elder Services was one of several local nonprofit organizations that received a financial award from The Savings Bank Charitable Foundation. The foundation, established in 1997 through an initial endowment of \$550,000 from The Savings Bank, presented a total of \$65,975 to 18 nonprofit organizations during the 25th distribution of funds. Over the past 25 years, the Foundation has made donations in excess of \$823,447 to organizations in local communities.

According to the foundation, 20 organizations presented applications totaling more than \$92,475. Awards were granted based on a number of factors, including intended use of the funds by the organization and the organization's status as a publicly supported charity. Organizations that received an award were located in the areas served by The Savings Bank, with a focus on those organizations serving the residents of Wakefield, Lynnfield, Andover, North Reading, and Methuen.

The Savings Bank has eight offices located in the communities of Wakefield, Lynnfield, Andover, Methuen and North Reading.

Further information about The Savings Bank, or The Savings Bank Charitable Foundation, can be obtained by contacting The Foundation at 357 Main Street, P.O. Box 30, Wakefield, MA 01880.



Taking part in the award presentation were (from left to right) The Savings Bank Charitable Foundation Director Therese Jarmusik, Mystic Valley Elder Services Development Coordinator Lisa McGovern, and Bob DiBella, President and Chief Executive Officer, The Savings Bank.

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About Mystic Valley Elder Services

Celebrating 45 Years of giving older adults their independence, Mystic Valley Elder Services is a non-profit agency located in Malden, Mass., that provides essential home- and community-based care and resources to older adults, adults living with disabilities, and caregivers who reside in Chelsea, Everett, Malden, Medford, Melrose, North Reading, Reading, Revere, Stoneham, Wakefield and Winthrop, regardless of their income level. Agency services include coordination of home care, transportation, Meals on Wheels, and information and referrals. For more information, please call (781) 324-7705 or visit www.mves.org.

